

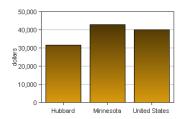
Hubbard, Minnesota

Hubbard is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2008 population of 18,750 ranked 51st in the state.

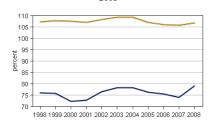
PER CAPITA PERSONAL INCOME

In 2008 Hubbard had a per capita personal income (PCPI) of \$31,784. This PCPI ranked 68th in the state and was 74 percent of the state average, \$42,953, and 79 percent of the national average, \$40,166. The 2008 PCPI reflected an increase of 9.0 percent from 2007. The 2007-2008 state change was 3.0 percent and the national change was 2.0 percent. In 1998 the PCPI of Hubbard was \$20,711 and ranked 74th in the state. The 1998-2008 average annual growth rate of PCPI_{Was} 4.4 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

Per Capita Personal Income, 2008



Per Capita Income as a Percent of the United States,



Minnesota Hubbard

TOTAL PERSONAL INCOME

| | 2007-08 percent change | 1998-2008 AAGR | | | |
|----------------------------------|------------------------|----------------|--|--|--|
| Hubbard | 9.1 % | 5.0 % | | | |
| Minnesota | 3.8 % | 4.8 % | | | |
| U.S. | 2.9 % | 5.0 % | | | |
| AAGR: average annual growth rate | | | | | |

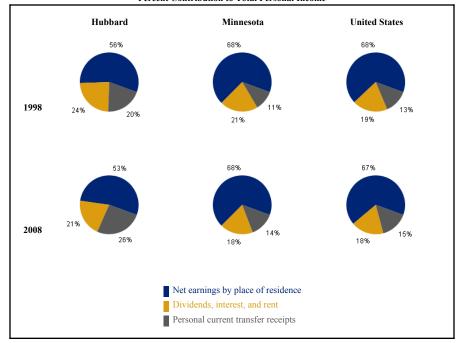
In 2008 Hubbard had a total personal income (TPI) of \$595,951*. This TPI ranked 54th in the state and accounted for 0.3 percent of the state total. In 1998 the TPI of Hubbard was \$365,515* and ranked 53rd in the state.

*Note: Total personal income estimates are in thousands of dollars, not adjusted for inflation.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hubbard.

Percent Contribution to Total Personal Income



| 2007-2008 percent change | | | | | |
|------------------------------------|---------|-----------|-------|--|--|
| | Hubbard | Minnesota | U.S. | | |
| Net earnings | 10.7 % | 3.7 % | 2.0 % | | |
| Dividends, interest, and rent | 4.3 % | 1.2 % | 1.3 % | | |
| Personal current transfer receipts | 9.8 % | 8.2 % | 9.2 % | | |

| 1998-2008 average annual growth rate | | | | | |
|--------------------------------------|---------|-----------|-------|--|--|
| | Hubbard | Minnesota | U.S. | | |
| Net earnings | 4.5 % | 4.8 % | 4.8 % | | |
| Dividends, interest, and rent | 3.4 % | 3.2 % | 4.2 % | | |
| Personal current transfer receipts | 7.9 % | 7.3 % | 6.7 % | | |